

Fidelity Electronics, Ltd. (1980)





Sidney Samole, President.



Myron Samole, Chairman of the Board.

THE FIDELITY STORY

From a modest beginning in a small, second floor office in Chicago, Illinois, in December, 1959, Fidelity Electronics, Ltd. developed into a multi-national corporate entity whose identity and existence is well known throughout the free world.

In its initial stages, Fidelity became a leading distributor of hearing aids and audiometric equipment. On March 1, 1970, the corporation was purchased by Sidney and Myron Samole, who became sole shareholders of the firm. At that time, Fidelity maintained a staff of 35 people, in a storefront building in Chicago. Within just a few short years, Fidelity had expanded its premises, staff, and product lines, as it entered the biomedical field by being awarded its first government contract for myo-electronic hands.

In 1976, the firm created, developed, and patented the first electronic board game that played the well known game of chess in place of a human opponent. When the Fidelity "Chess Challenger" was first shown at the Winter Consumer Electronics Show in 1977, the product took the world by storm. Before long, Fidelity had expanded its operations into thirteen additional buildings and staffed over 250 people.

The need for a new premises became obvious, and to serve this purpose, the company chose Miami, Florida. In 1978 construction began on a 76,000 square feet building on a 12-acre site. Employment in the latter half of 1980 exceeded 1,250 people.

The Games Division rapidly increased its product lines, and a complete Challenger series of products was released into the marketplace. The trademark "Chees Challenger" soon heralded other entrants, such as "Checker Challenger", "Bridge Challenger", and "Backgammon Challenger". With extensive television and media advertising, combined with some valuable patent protection, Fidelity's market leading position should be maintained for many years to come.

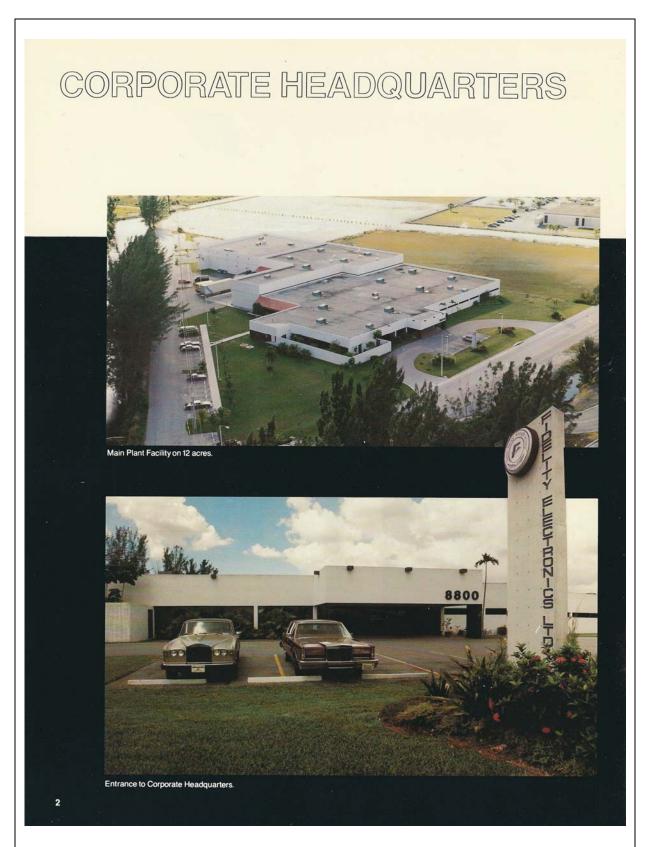
In addition to Fidelity Hearing Instruments, Inc., there are several other corporate entities worthy of note. The first of these, Fidelity International Sales Corporation, is devoted to the huge export market. Fidelity's exclusive distributors are located in every continent in most major countries, each with their own service center, and complete sales organization. A European Distribution Headquarters has been established in downtown Frankfurt, Germany.

Fidelity Software Development Corporation, located near Nice, France, was begun in January, 1980. This company employs many top ranked European programmers whose primary function is to supply Fidelity Electronics, Ltd. in the United States with software for the world market.

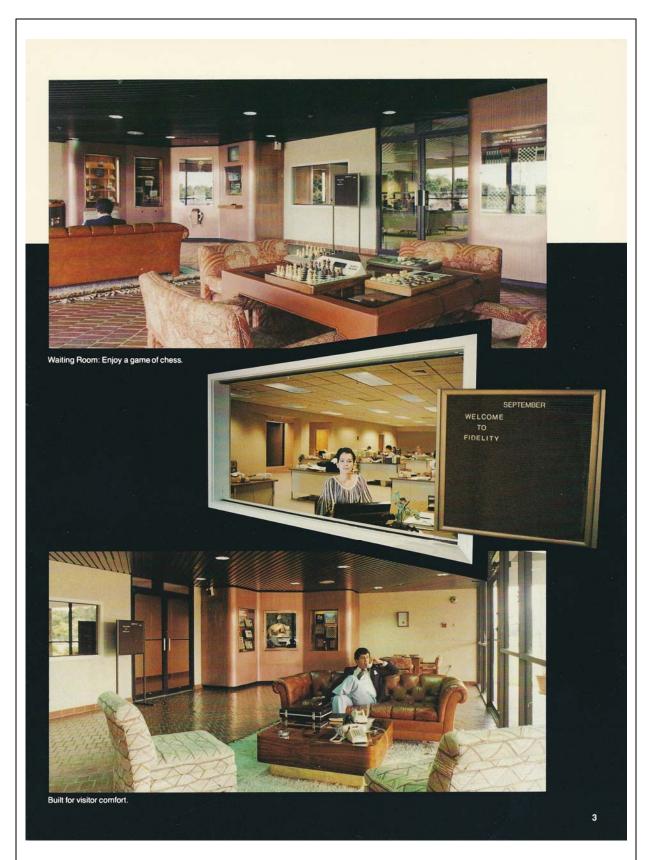
Fidelity has additional locations in San Diego, California, for software development, and a product display office on the ground floor of the Toy Building in New York.

In January, 1981, Fidelity Plastics Manufacturing Company, Inc. came into existence, with the purchase of one of the most well known injection molding facilities in Florida. Although Fidelity Plastics will continue to market molded Coke bottles, anti-tank missile covers for the military, stereo dust covers, and myriads of other products, it will also service all of the plastics needs of Fidelity Electronics, Ltd. for its housings and accessorial parts.

Since 1976, Fidelity has experienced periods of what can only be described as sustained explosive growth, and anticipates similar results in years to come.



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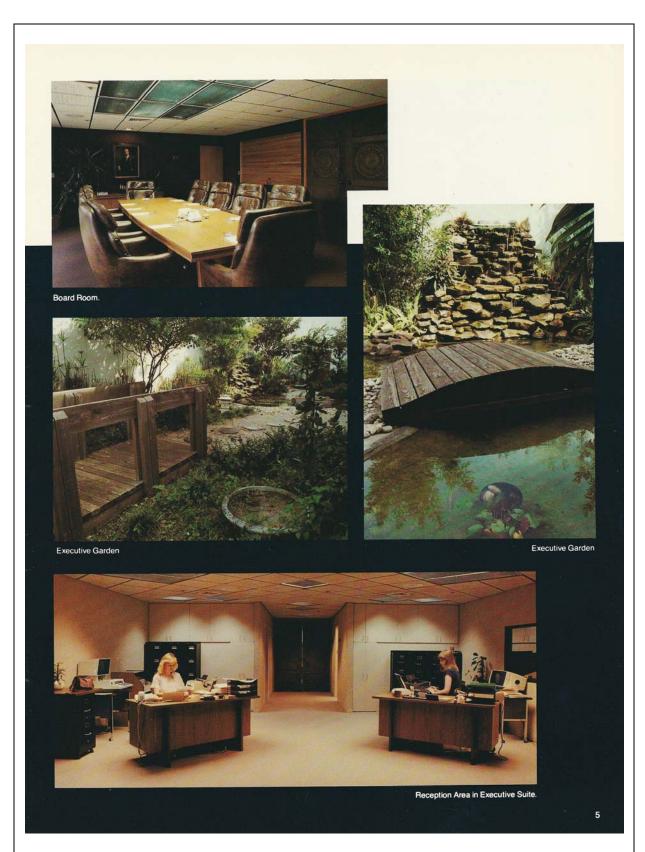


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CORPORATE HEADQUARTERS CORPORATE OFFICES



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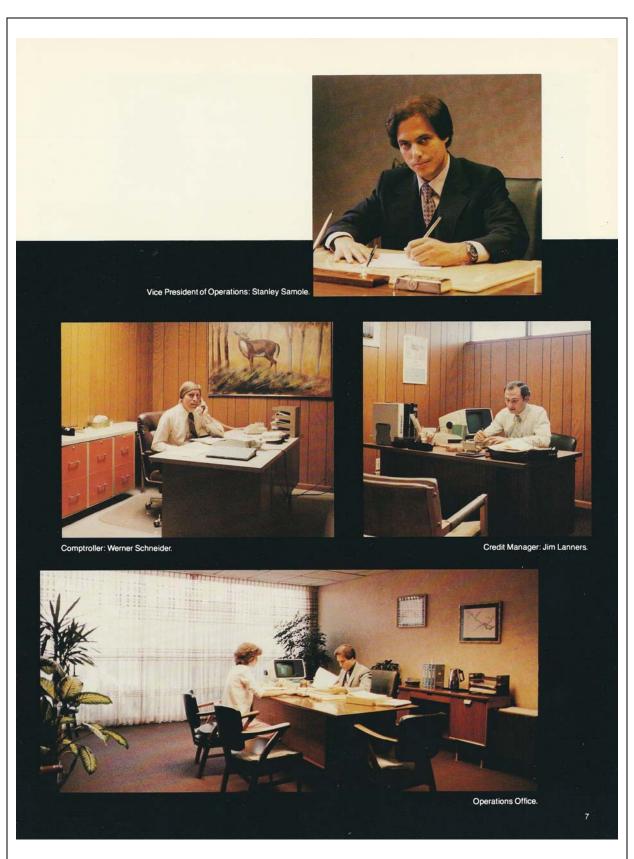


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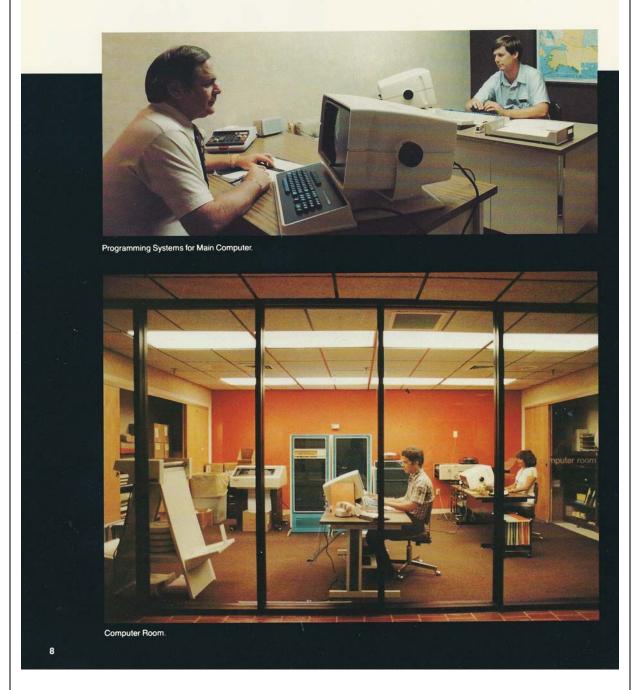


General Office.

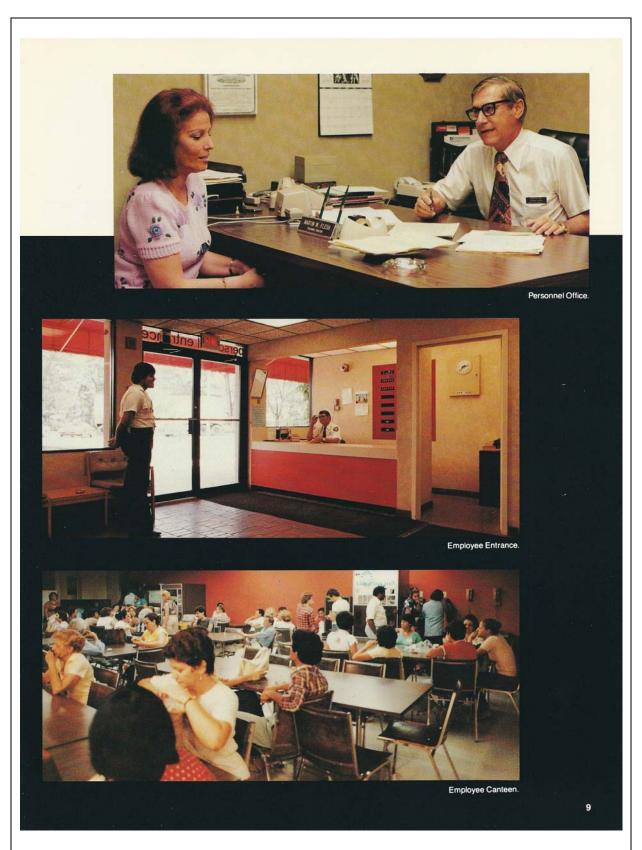


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CORPORATE HEADQUARTERS OPERATIONS, PERSONNEL



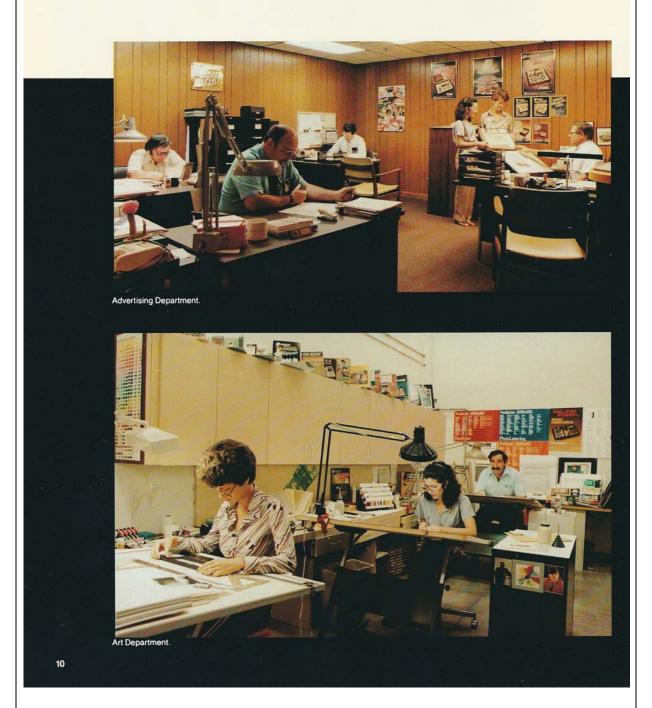
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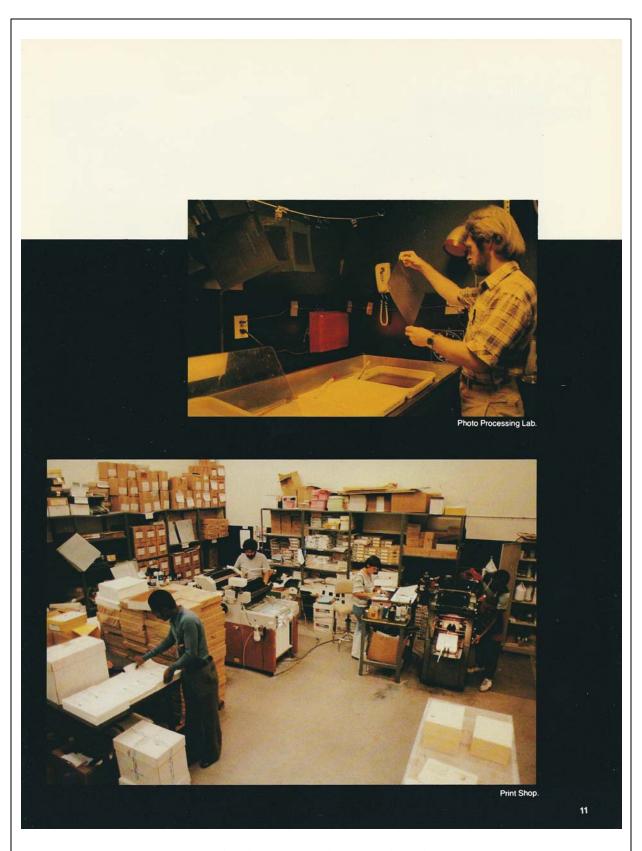


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CORPORATE HEADQUARTERS

ADVERTISING & PUBLIC RELATIONS, TECHNICAL WRITING

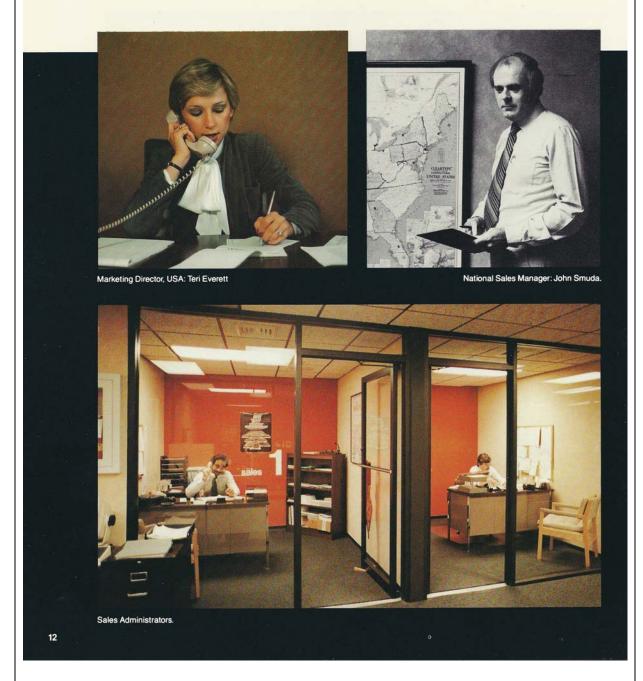


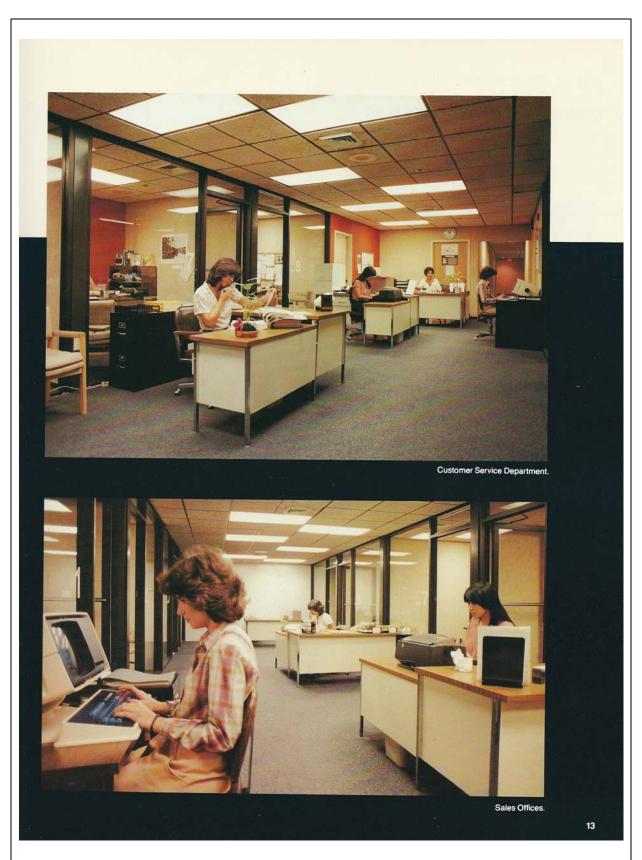


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GAMES DIVISION

DOMESTIC SALES

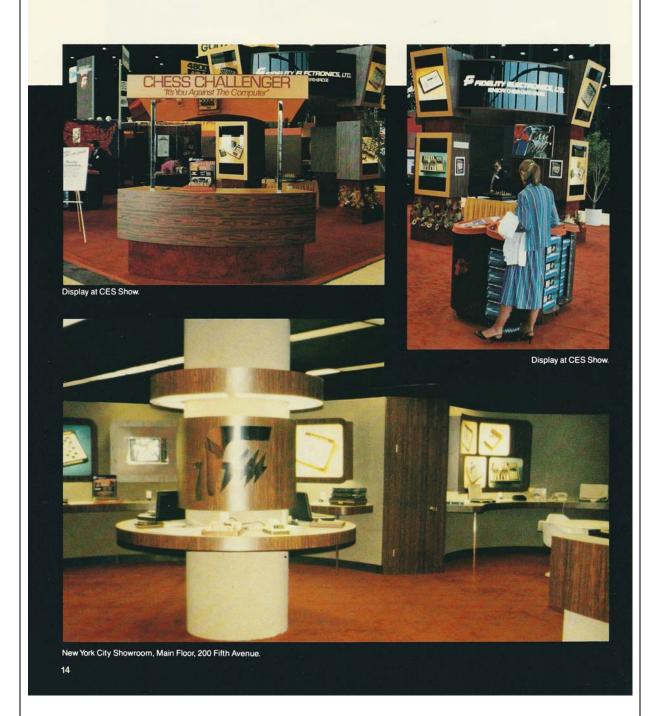


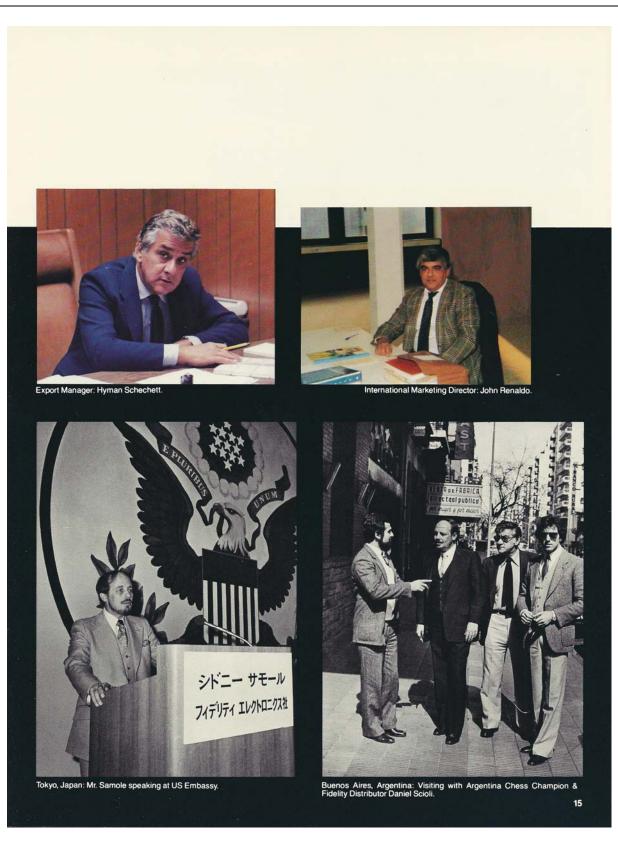


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GAMES DIVISION

DOMESTIC SALES, EXPORT SALES

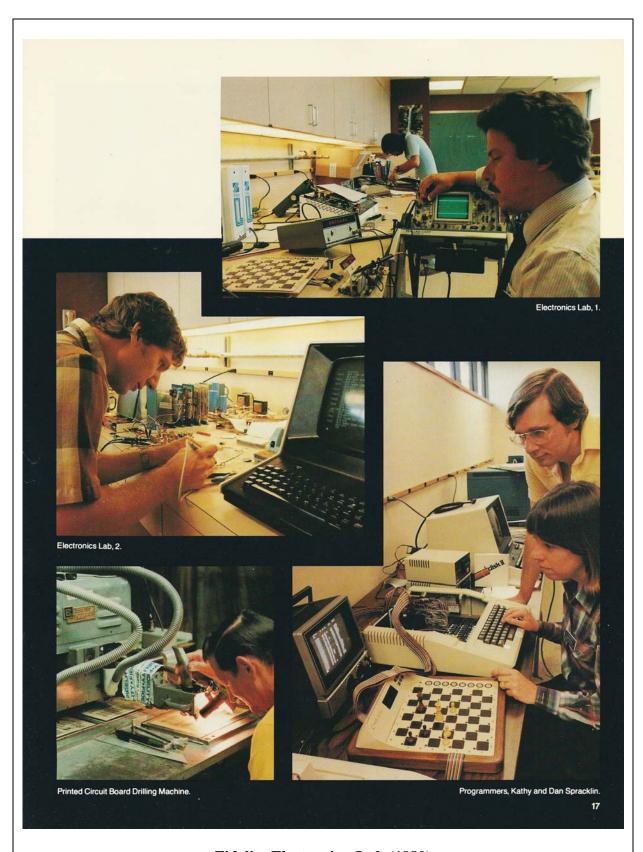




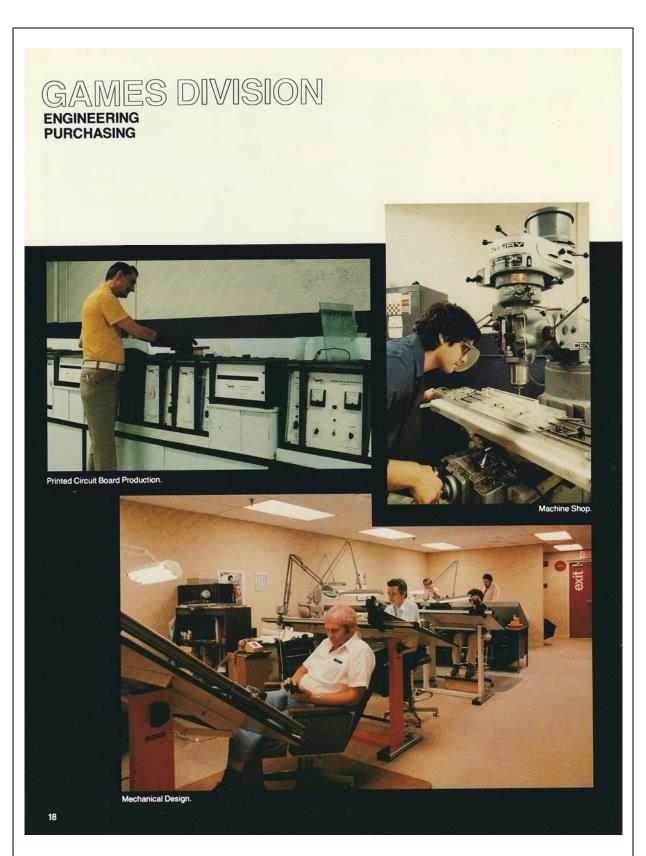
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GAMES DIVISION ENGINEERING Engineering Library. Software Development Computer Room.

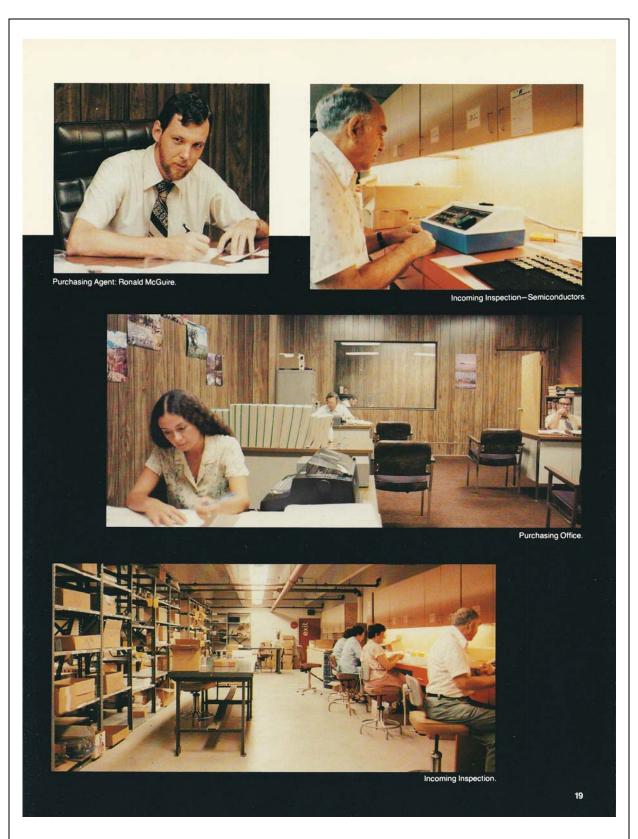
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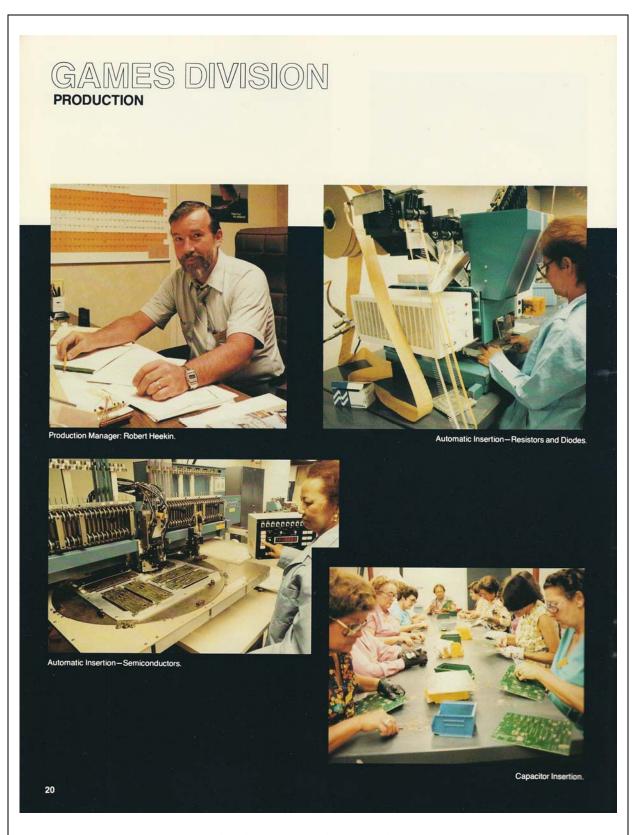
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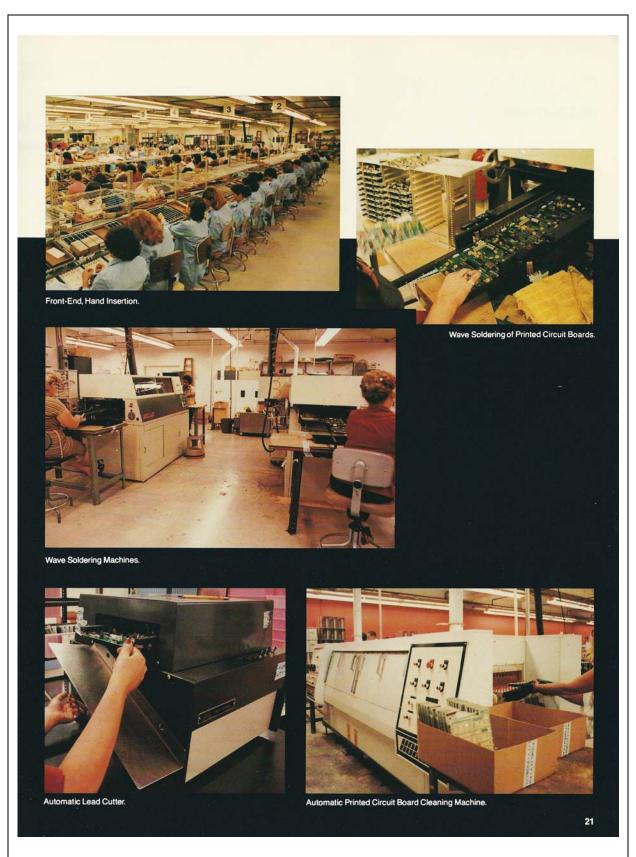
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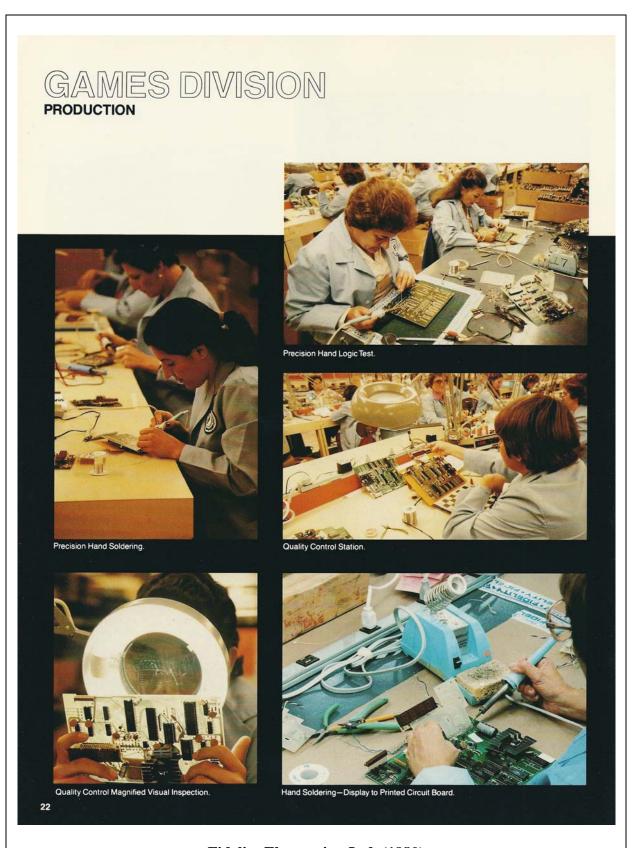
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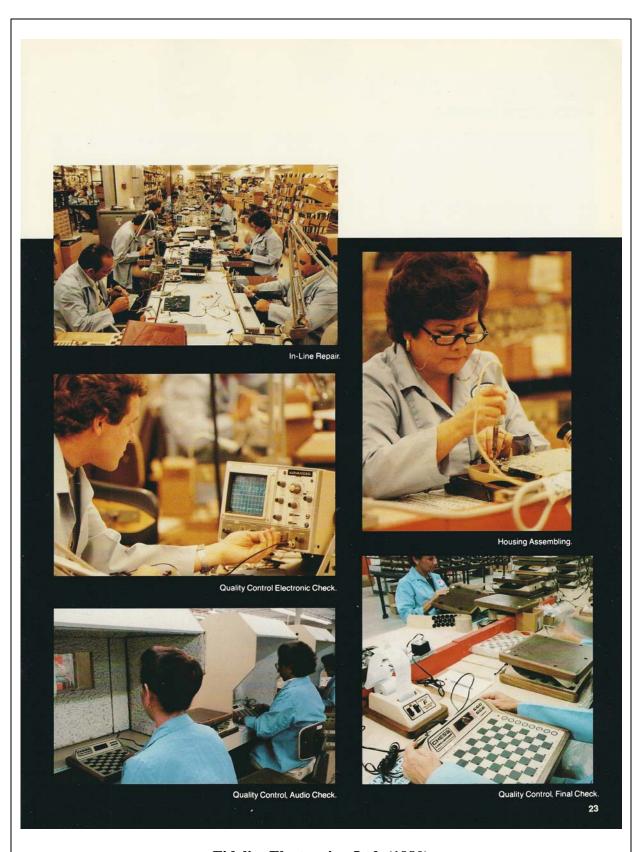
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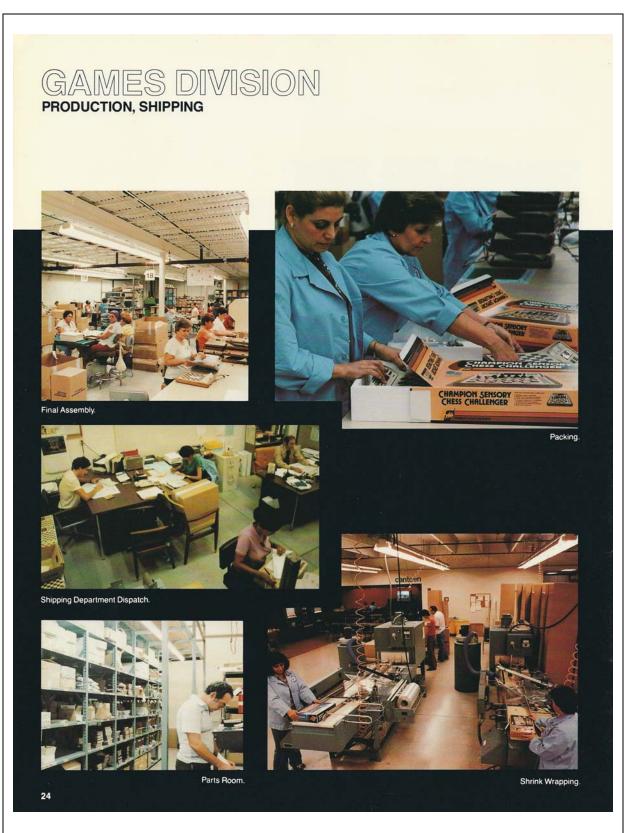
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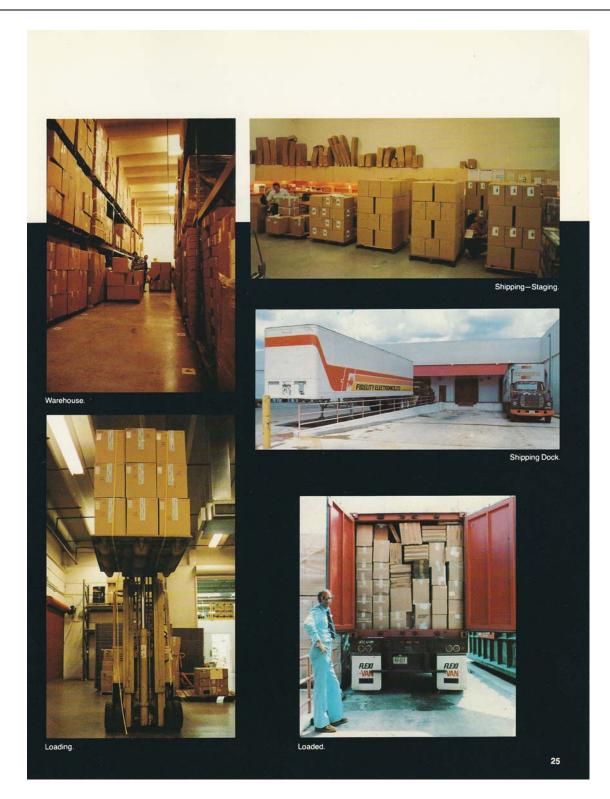
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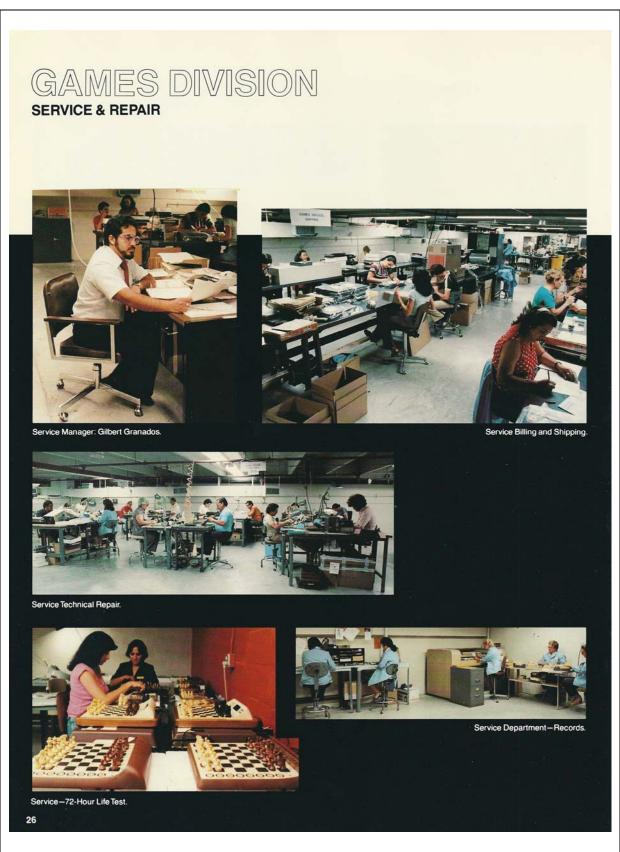
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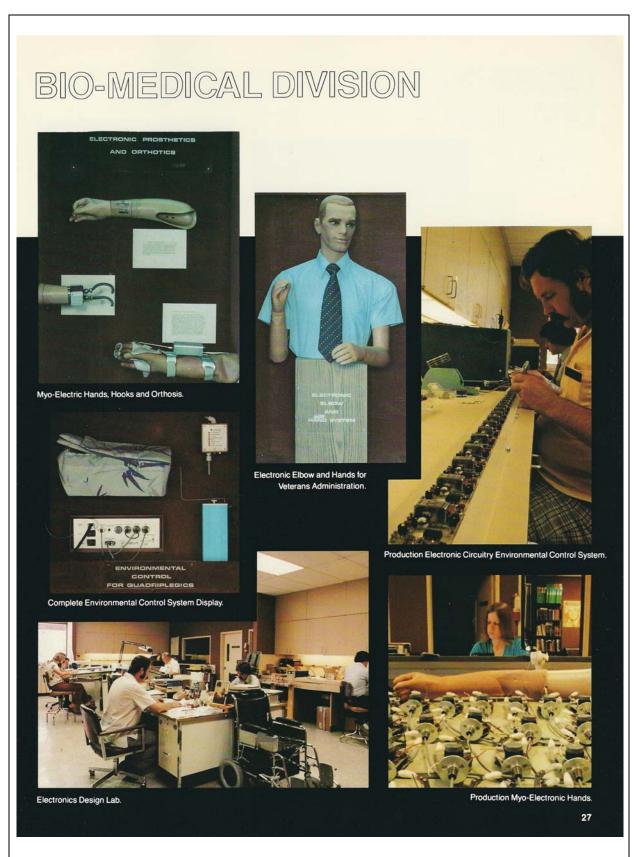
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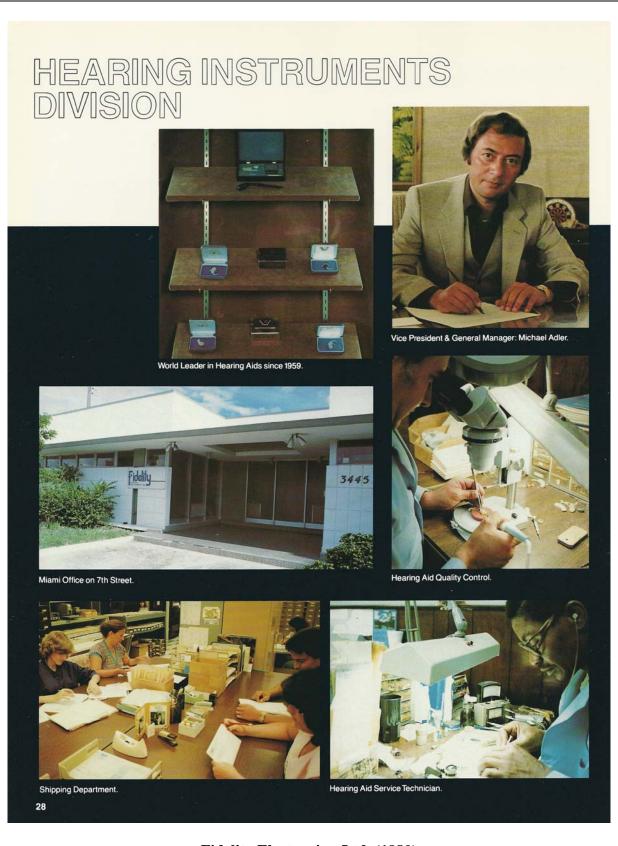


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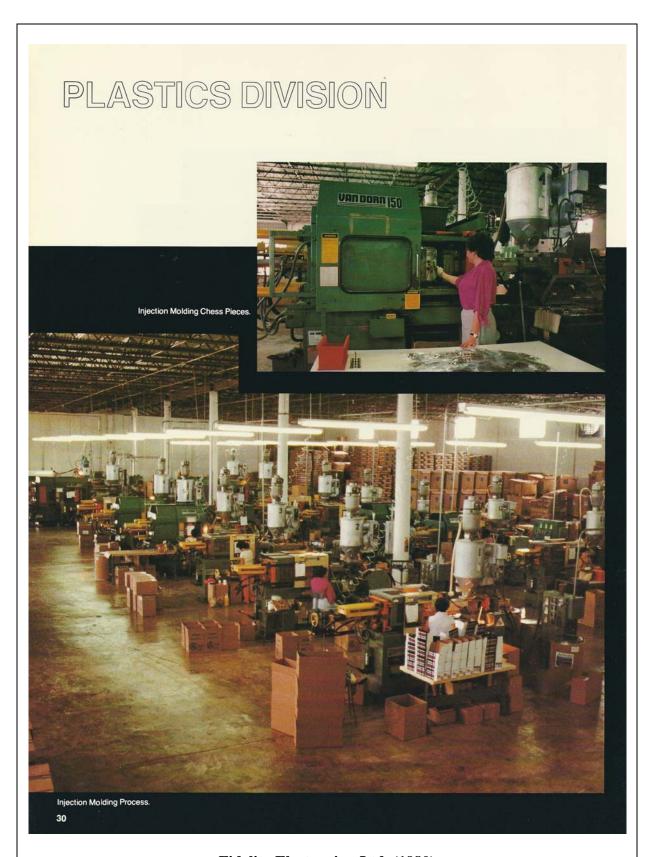




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PLASTICS DIVISION Opa-Locka, Florida Plant. Vice President & General Manager: Michael Oprisi. Tooling Room.

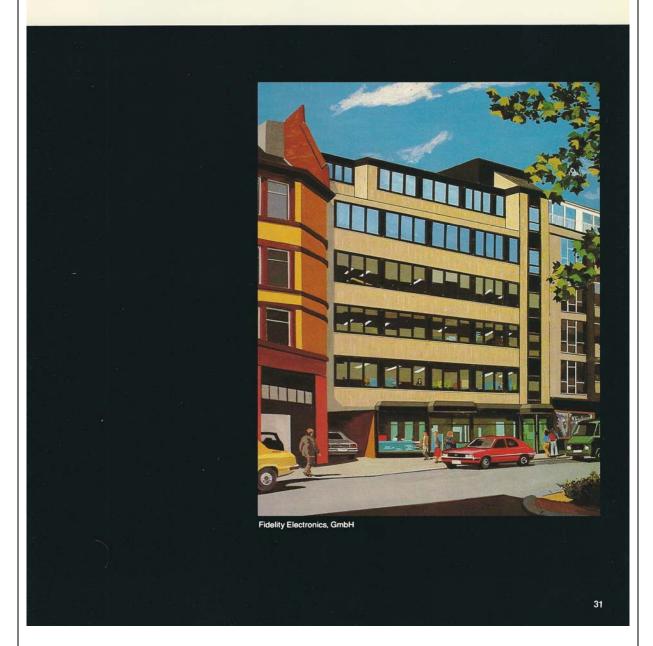
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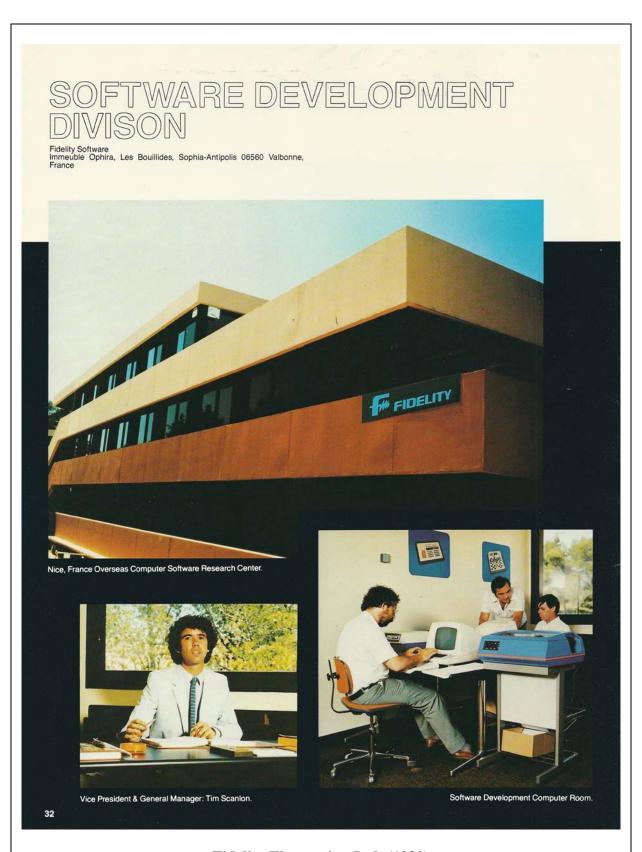


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EUROPEAN HEADQUARTERS

Fidelity Electronics, GmbH 6000 Frankfurt am Main 1, Brönnerstraße 11, West Germany





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